

Greater Manchester

Local Growth Fund update to Local Enterprise
Partnership Board Members

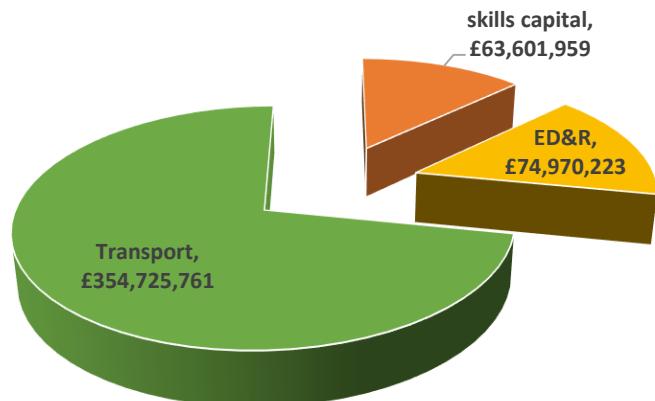
16th September 2019

LEP Board members were provided with a 19/20 delivery plan update in May 2019, Where a 6 monthly update on the LGF programme as a whole was agreed.

£493.3m Local Growth Fund 2015-2021

Theme	Transport	Economic Development & Regeneration	Skills Capital
Allocation	£355m	£75m	£63m*
% of Total	72%	15%	13%
Projects	35	11	13

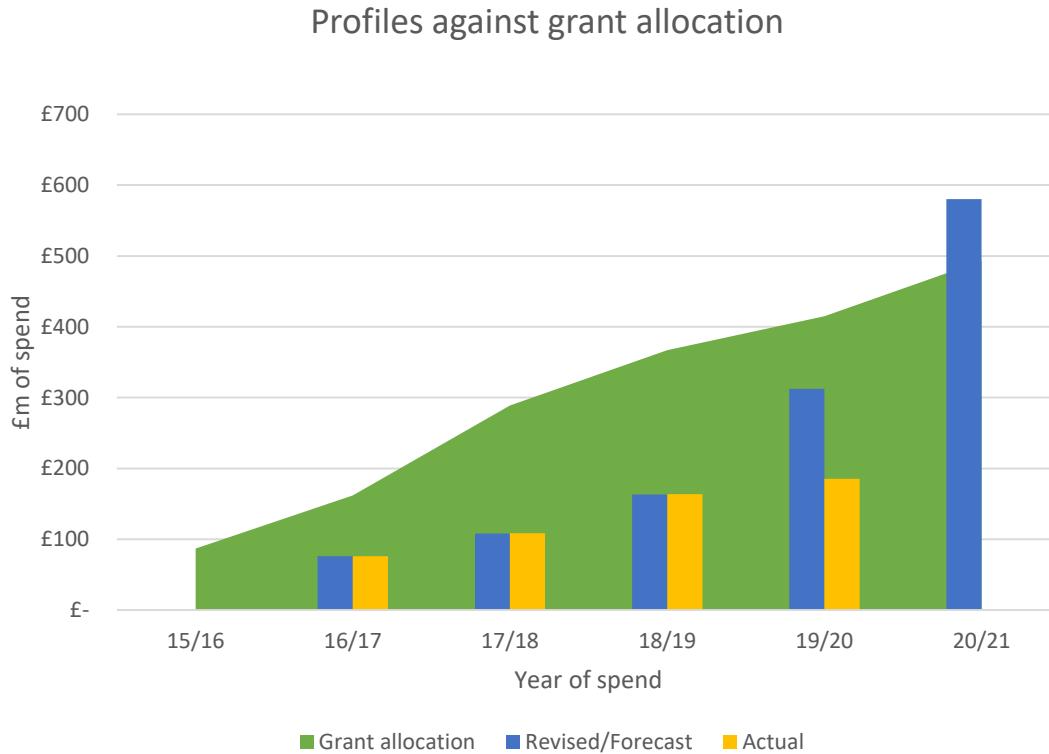
Local Growth Fund allocations



See appendix table for detail on individual projects.

*£79m Skills Capital in total, £16m is being funded from CA

Spend Profiles



- Each project has a detailed cashflow forecast so we can determine when the grant will be spent by.
- Work has taken place to ensure that LGF spend which sits after March 2021 is minimised. This is due to the time restraints on LGF spend (as per July LEP LGF update)
- £10m of Skills fund will be allocate through the Skills investment pot (£8.2m) and a further round of Skills Capital 3 (1.78m) as agreed at May and July 19 LEP boards.
- Transport projects have purposefully over profiled spend (which is why 20/21 forecast is above grant total) This will be balanced out by the end of this financial year.

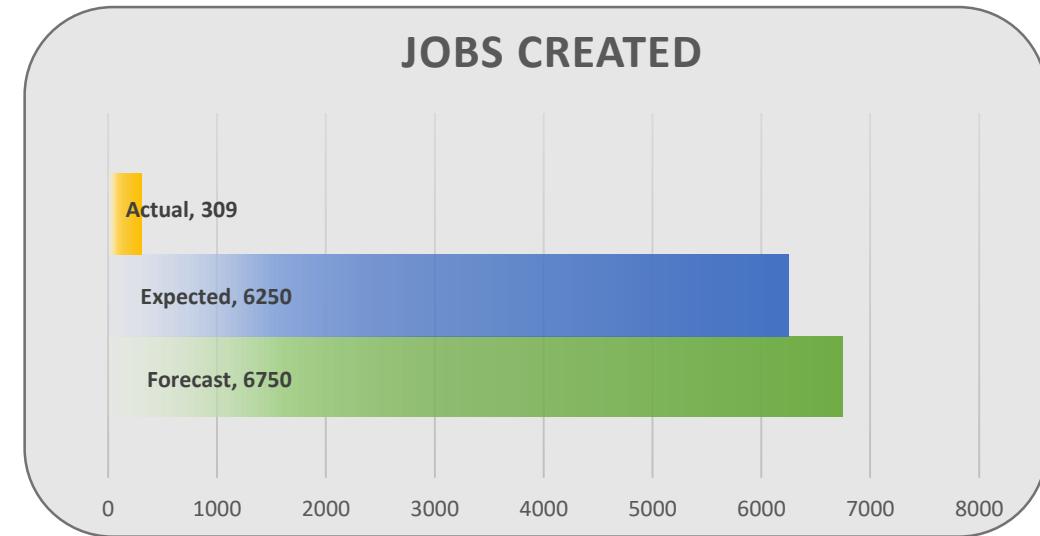
Outputs

Over the programme lifetime, the £493.5m GM LGF programme is expected* to leverage **£210m** in match funding and deliver **6,250 job outcomes**.

To date an actual of **£64.5m** match spend and **309** direct jobs have been achieved.

Across all projects we are forecasting **£364m** match funding and **6750 jobs** (4250 indirect from transport and 2500 direct from non transport) to be achieved by 2025.

**agreed with Government during original growth deal negotiations*





2019 Skills & ED&R highlights

- GMCA LGF Programme manager appointed January 2019.
 - Portfolio of 24 projects

Skills Capital

- 7 projects approved since Jan.
- 8 projects currently in construction/delivery
- Final round 2 project (Oldham College) taken through governance in May 2019.
- 5 Projects completed and entered evaluation
- Total of 13 projects approved totalling £77m
- £1.78m approved for Skills Capital round 3, applications will be invited Autumn/Winter 2019.

Economic Development & Regeneration

- 4 projects approved since Jan.
- 7 projects in construction/delivery
- 2 projects completed and entered evaluation
- Total of 9 projects approved
- 2 projects still to be confirmed (cyber security & Skills Investment pot)

Tameside College Advanced Engineering Equipment (Skills Capital)

The project involved the acquisition of additional advanced manufacturing and engineering equipment which is housed in the Advanced Engineering Technologies Centre on the colleges Beaufort Road Campus.

The College were delighted to host a visit from the BEIS Minister, Andrew Stephenson MP in June 2019.



Bolton College of Medical Sciences (Skills Capital)

The new state-of-the-art vocational and professional skills and training facility is a joint venture between the University of Bolton, Bolton College, Bolton NHS Foundation Trust and Bolton Council.

Simon Clarke MP, Exchequer Secretary to the Treasury, expressed his support for the project during a visit in August 2019.

MMU School of Digital Arts (ED&R)

A purpose-built, interdisciplinary school includes investment into the workspaces, networks, teaching and research that will drive ideas and innovation across all forms of creative content. Courses will bring together creative, technology and industry-led subjects.

The Industry advisory panel is chaired by Director Danny Boyle, the school will open in 2021.





£355m
allocated
to
transport

2019 Transport highlights

- Portfolio of 15 Major Schemes together with 59 Minor Works and 15 Additional Priority Schemes



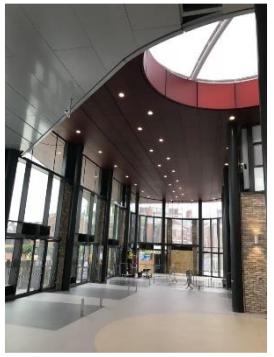
69 Projects
approved

Milestone Achievements

- Ashton Interchange – On site and progressing well.
- MSIRR Regent Road / Water Street – On site with the main Phase 1 works scheduled for completion in September 2019.
- Wigan A49 Link Road – On site and progressing well.
- Rochdale South Heywood / M62 J19 Link Road – Procurement commenced and Advance Works Package developed.
- GD3 Trafford Road Improvements Major Scheme – Procurement commenced.
- Stockport Interchange Mixed-Use Development – Procurement commenced.
- Stockport Interchange Advanced Works – New bridge and associated highway works completed.
- MSIRR Gt Ancoats - Advanced works commenced on site; Main Works Procurement commenced.
- Salford Bolton Network Improvements (SBNI) – Full Approval for Salford Delivery Package 4 (Pendleton) received. TRO approval for Salford Delivery Package 3 (Belvedere Cut Through / Bolton Road Parking) and Salford Delivery Package 4 (Pendleton).
- 41 of 59 Minor Works schemes and 11 of 15 Additional Priorities schemes have approved business cases and have progressed to delivery stage.

Metrolink Service Improvement Package

- 16 new trams brought into operational use.
- Range of supporting infrastructure works include a new wheel lathe which has now been installed in the Trafford depot and the new substations are now operational. Work to install a new turnback at Sale is scheduled for March 2020.



Wigan Bus Station

- New Interchange bringing about step change in passenger facilities and underpinning regeneration.
- Part of wider TfGM / Greater Manchester new Interchanges programme.
- Commenced on site Summer 2017. Completed on time and to budget and opened to the public on Sunday 28 October 2018.

Ashton Interchange

- Major scheme to replace the existing bus station with a state of the art interchange integrating with the adjacent Metrolink stop.
- The works include construction of a new central concourse bus facility and associated highway access improvements. Works commenced on site in summer 2018, and are progressing well, with the new facility expected to open in spring 2020.

